

Return of Organization Exempt From Income Tax
 Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)
 The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2007 calendar year, or tax year beginning _____, and ending _____

3 Check if applicable:
 Address change
 Name change
 Initial return
 Termination
 Amended return
 Application pending

C Name of organization
LA AMISTAD FOUNDATION, INC.

Number and street (or P.O. box if mail is not delivered to street address) Room/suite
8400 LA AMISTAD COVE

City or town, state or country, and ZIP + 4
FERN PARK FL 32730-2900

D Employer identification number
59-1300982

E Telephone number
407-331-7226

F Accounting method: Cash
 Accrual Other (specify) _____

H and I are not applicable to section 527 organizations.

Website: WWW.LAAMISTAD.ORG

J Organization type (check only one) 501(c) (3) (insert no.) 4947(a)(1) or 527

K Check here if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L H(a) Is this a group return for affiliates? Yes No
 H(b) If "Yes," enter number of affiliates _____
 H(c) Are all affiliates included? Yes No (If "No," attach a list. See instructions.)
 H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No

I Group Exemption Number _____

M Check if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 **2,521,450**

Part II Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

Revenue		Expenses		Net Assets	
1	Contributions, gifts, grants, and similar amounts received:				
a	Contributions to donor advised funds	1a			
b	Direct public support (not included on line 1a)	1b	292,000		
c	Indirect public support (not included on line 1a)	1c			
d	Government contributions (grants) (not included on line 1a)	1d			
e	Total (add lines 1a through 1d) (cash \$ 292,000 noncash \$ _____)	1e		292,000	
2	Program service revenue including government fees and contracts (from Part VII, line 93)	2		1,915,910	
3	Membership dues and assessments	3			
4	Interest on savings and temporary cash investments	4		74,410	
5	Dividends and interest from securities	5		130	
6a	Gross rents	6a			
b	Less: rental expenses	6b			
c	Net rental income or (loss). Subtract line 6b from line 6a	6c			
7	Other investment income (describe _____)	7			
8a	Gross amount from sales of assets other than inventory	(A) Securities	(B) Other		
		8a	239,000		
b	Less: cost or other basis and sales expenses	8b	31,020		
c	Gain or (loss) (attach schedule)	8c	207,980		
d	Net gain or (loss). Combine line 8c, columns (A) and (B)	8d	See Stmt 1	207,980	
9	Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>				
a	Gross revenue (not including _____ of contributions reported on line 1b)	9a			
b	Less: direct expenses other than fundraising expenses	9b			
c	Net income or (loss) from special events. Subtract line 9b from line 9a	9c			
10a	Gross sales of inventory, less returns and allowances	10a			
b	Less: cost of goods sold	10b			
c	Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a	10c			
11	Other revenue (from Part VII, line 103)	11			
12	Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11	12		2,490,430	
13	Program services (from line 44, column (B))	13		1,690,580	
14	Management and general (from line 44, column (C))	14		305,440	
15	Fundraising (from line 44, column (D))	15		75,700	
16	Payments to affiliates (attach schedule)	16			
17	Total expenses. Add lines 16 and 44, column (A)	17		2,071,720	
18	Excess or (deficit) for the year. Subtract line 17 from line 12	18		418,710	
19	Net assets or fund balances at beginning of year (from line 73, column (A))	19		2,479,599	
20	Other changes in net assets or fund balances (attach explanation)	20	See Statement 2	6,241	
21	Net assets or fund balances at end of year. Combine lines 18, 19, and 20	21		2,904,550	

Part II Statement of Functional Expenses All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a	Grants paid from donor advised funds (attach schedule) (cash \$ _____ non-cash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>				
22b	Other grants and allocations (attach schedule) (cash \$ _____ non-cash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>				
23	Specific assistance to individuals (attach schedule)				
24	Benefits paid to or for members (attach schedule)				
25a	Compensation of current officers, directors, key employees, etc. listed in Part V-A See Statement 3	97,030	77,630	16,490	2,910
25b	Compensation of former officers, directors, key employees, etc. listed in Part V-B				
25c	Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)				
26	Salaries and wages of employees not included on lines 25a, b, and c	941,850	753,480	160,120	28,250
27	Pension plan contributions not included on lines 25a, b, and c	42,080	33,660	7,150	1,270
28	Employee benefits not included on lines 25a - 27	97,650	78,120	16,610	2,920
29	Payroll taxes	86,900	69,520	14,770	2,610
30	Professional fundraising fees	17,500			17,500
31	Accounting fees	16,790		16,790	
32	Legal fees				
33	Supplies	52,880	32,710	15,250	4,920
34	Telephone	17,280	15,900	1,210	170
35	Postage and shipping	800			800
36	Occupancy	304,020	281,690	20,810	1,520
37	Equipment rental and maintenance	1,530	1,270	260	
38	Printing and publications	2,960			2,960
39	Travel	15,410	260	15,150	
40	Conferences, conventions, and meetings	10,570	9,380	1,190	
41	Interest				
42	Depreciation, depletion, etc. (attach schedule)	143,140	130,258	11,451	1,431
43a	Other expenses not covered above (itemize): See Statement 4	223,330	206,702	8,189	8,439
43b					
43c					
43d					
43e					
43f					
43g					
44	Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	2,071,720	1,690,580	305,440	75,700

Joint Costs. Check if you are following SOP 98-2.
 Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs _____; (ii) the amount allocated to Program services \$ _____;
 (iii) the amount allocated to Management and general _____; and (iv) the amount allocated to Fundraising \$ _____

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year	
45	Cash—non-interest-bearing	116,260	45	123,860	
46	Savings and temporary cash investments	1,291,261	46	1,254,800	
47a	Accounts receivable	60,680			
47b	Less: allowance for doubtful accounts	39,000	47c	21,680	
48a	Pledges receivable				
48b	Less: allowance for doubtful accounts		48c		
49	Grants receivable		49		
50a	Receivables from current and former officers, directors, trustees, and key employees (attach schedule)		50a		
50b	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (att. schedule)		50b		
51a	Other notes and loans receivable (attach schedule)				
51b	Less: allowance for doubtful accounts		51c		
52	Inventories for sale or use		52		
53	Prepaid expenses and deferred charges	35,595	53	39,430	
54a	Investments—publicly-traded securities See Statement 7	4,180	54a	3,930	
54b	Investments—other securities (attach schedule)		54b		
55a	Investments—land, buildings, and equipment: basis				
55b	Less: accumulated depreciation (attach schedule)		55c		
56	Investments—other (attach schedule) See Stmt 8	17,942	56	125,300	
57a	Land, buildings, and equipment: basis	3,331,810			
57b	Less: accumulated depreciation (attach schedule) See Statement 9	1,910,680	57c	1,421,130	
58	Other assets, including program-related investments (describe See Statement 10)	2,552	58	291,730	
59	Total assets (must equal line 74). Add lines 45 through 58	2,894,285	59	3,281,860	
60	Accounts payable and accrued expenses	89,614	60	101,560	
61	Grants payable		61		
62	Deferred revenue		62		
63	Loans from officers, directors, trustees, and key employees (attach schedule)		63		
64a	Tax-exempt bond liabilities (attach schedule)		64a		
64b	Mortgages and other notes payable (attach schedule) See Worksheet	247,513	64b	201,230	
65	Other liabilities (describe See Statement 11)	77,559	65	74,520	
66	Total liabilities. Add lines 60 through 65	414,686	66	377,310	
Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.					
67	Unrestricted	2,122,888	67	2,473,390	
68	Temporarily restricted	352,320	68	326,770	
69	Permanently restricted	4,391	69	104,390	
Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.					
70	Capital stock, trust principal, or current funds		70		
71	Paid-in or capital surplus, or land, building, and equipment fund		71		
72	Retained earnings, endowment, accumulated income, or other funds		72		
73	Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21)	2,479,599	73	2,904,550	
74	Total liabilities and net assets/fund balances. Add lines 66 and 73	2,894,285	74	3,281,860	

